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John M. Nolan  
Chair, Member Selection Committee  
c/o American College of Real Estate Lawyers  
220 North Market Street, Suite 100  
Frederick, Maryland, 21701

Re: Nomination of Jonathan W. Knipe

Dear John:

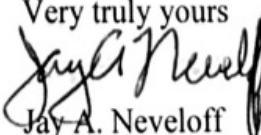
I write this letter in enthusiastic support, and in order to second the nomination of Jonathan W. Knipe for membership in the American College of Real Estate Lawyers.

I've known and worked closely with Jon for many years having first met him in his capacity as a senior team member at The Related Companies where he was deeply involved in the development, completion and operation of Time Warner Center in Manhattan. We worked closely together on that complex ongoing transaction. I also had the pleasure of working closely with Jon when he was the General Counsel of Silverstein Properties in New York. While he was at Silverstein, I worked with him not only as outside counsel but I was also adverse to Jon in a major transaction valued at over one billion dollars. In all of my dealings with Jon I have found him to be bright, insightful, helpful to completing a successful transaction and a total pleasure to deal with. The ideal lawyer, he is smart, result oriented and gentleman.

I am also aware that Jon is active as a member of the Board of the Harlem Educational Activities Fund and engages in other outside pro bono activities. I truly believe that he will be active in ACREL, which, in addition to being an excellent lawyer and a good person, is so important to our organization. In short, Jon would be a tremendous addition to the College.

I certify that I have personal knowledge of the information set forth in the nomination papers and that the nominee meets the criteria for membership.

Again, I enthusiastically support his nomination.

Very truly yours  
  
Jay A. Neveloff